

Community Transportation Association of Idaho Finance Committee

Commission: The Community Transportation Association of Idaho's Finance Committee is charged by the Board of Directors with the responsibility to ensure that the financial health of CTAI as a member-driven community association that is worthy of financial investment. The committee will guide the efforts of short and long-term financial planning, management, and policy setting. The committee supports the strategic plan and operations of CTAI in the area of accounting and finance and recommends policies to the Board of Directors for approval.

The Finance Committee is a standing Committee functioning as a support to association staff and will set the overall Finance and Accounting plans and policies of the Community Transportation Association of Idaho in order to increase the CTAI's effectiveness in carrying out its mission.

Composition: The Chair of the Board of Directors, in conjunction with the Treasurer of the Board, will appoint the Chairperson of the Committee at the Association annual meeting, normally held in September. The Chairperson is appointed for a two-year term with a limit of two consecutive terms. The Chairperson will be a member of the board.

The Chair of the committee, in consultation with the Community Transportation Association of Idaho staff, shall appoint members to the Committee for staggered two-year terms, with a limit of three consecutive terms. The Committee shall be composed of at least seven people, including both those in the Finance and Accounting field and representation from the general membership. The Chair of any Capital efforts shall serve on this committee as applicable. New members will be appointed in September in conjunction with the annual meeting. No more than one-half of committee terms should expire each year. Members may be appointed at anytime needed and will serve the remaining portion of a two-year term.

Meetings: The committee will meet monthly or on a schedule approved by the committee.

Task Forces: Given the breadth of CTAI activities that require planned finance and accounting efforts, task force groups or subcommittees will be formed from and by the Finance Committee members to work with staff on strategic details, reporting back to the committee with topics of discussion and recommendations, as necessary. Finance Committee members are asked to serve on at least one of these task force groups or subcommittees.